

## **Fin Com Minutes for 2 February 2021 – Approved 01/04/2022**

Marshall Jespersen, Linda Allen, Erica Jacobsen, Joe Ali, Eugene Case, Kavy Yesair and Tom Howard.

Tracy Blais

The emergency declaration was read at the beginning of the meeting.

Open: 7:00

A quorum was established.

The Town Administrator presented the proposed budget for the next year. We closed out 2020 in a good place with the extra money that came in from the Federal Government. We are in fair to good shape unless we have a significant disruption in income. We are looking at a deficit of about 200K for the first pass.

Erica gave a report on the budget for the TRITON schools. There does not seem to be any way there will be a decrease in the budget since there are no recognizable costs that will be realized in this. Discussion continued for most of the meeting bringing forward many of the options that are facing the school in the face of the pandemic.

The revenue and expenditure reports were reviewed and there are not exceptions that appeared in the reports. YOY reports are showing that we are in control.

All of the items for ATM will be on one article, we will not have a special town meeting before the ATM.

The town had lots of turnover this year, so we have may positions to fill this year. Many of the departments are one person departments, so succession is difficult.

Funding of the unfunded liabilities will be more fully addressed after we get more of our capital needs taken care of, such as the town hall,

The was no report from CPC or Master Plan Committee

Our next meeting will be on the 2<sup>nd</sup> of March

A motion being made and seconded the Committee adjourned at 7:43