

Town of Newbury - Finance Committee Meeting
Tuesday, 6 February 2024, 7:00 PM
Town Offices, 2nd Floor Meeting Room
Meeting Minutes – APPROVED March 5, 2024

Members present: **Erica Jacobsen (chair), Joe Ali, Frank Visconte, Eugene Case, Richard Keys, Patrick Heffernan, Vanessa Rossi**

Also in attendance: **Tracy Blais, Town Administrator**

Erica Jacobsen called the meeting to order at 7:01pm, and a quorum was established by roll call vote.

Public Comment initiated by the Chair; no public comments were made.

Chair moved to the Reserve Fund Transfers portion of the agenda and took up each request in the order suggested by Town Administrator Tracy Blais:

- \$9,500 to be transferred to Health Expense to pay for expenses associated with the failure of a landfill monitoring well. Deborah Rogers, Health Director, explained the request for and after discussion, the motion to transfer the funds passed unanimously, 7-0;
- \$8,000 to be transferred to Town Clerk Salary and Wages to pay for a temporary employee to address *Vote by Mail*-related needs. After discussion, informed by remarks from Town Clerk Gretchen Girard, the motion to transfer the funds passed unanimously, 7-0; and,
- \$40,000 to be transferred to Tax, Title, and Foreclosure to meet expenses associated with a foreclosure. Town Administrator Blais explained the circumstances and after discussion, the motion to transfer the funds passed unanimously, 7-0.

The Chair noted that \$92,500 remains in the Reserve Fund

Approval of meeting minutes from December 5th, 2023; approved 5-0 by the five Finance Committee members who attended the meeting, with no edits.

Town Administrator's report included discussions on:

- Planned upcoming meetings;
- Fiscal 2025 budget; and,
- The January 25th DCC meeting and proposed/tentative Triton Regional School District budgets;

The next meeting of the Finance Committee set for March 5th and the meeting adjourned at approximately 8:00pm.