

**Town of Newbury**  
**Finance Committee Meeting**  
**Tuesday, 6 June 2023, 7:00 PM**  
**Town Offices, 2<sup>nd</sup> Floor Meeting Room**  
**Meeting Minutes**  
**Approved July 12, 2023**

Members present: **Erica Jacobsen (chair), Joe Ali, Gene Case, Frank Visconti, Susan Noyes and Marshall Jespersen (vice chair).**

Not in attendance: **Tracy Blais, Town Administrator**

**Erica Jacobsen called the meeting to order at 7:02 PM, a quorum was established and the meeting participation.**

Since our last several meetings were joint meetings with the Select Board we had no minutes to approve, the minutes of the joint meetings were memorialized by the Select Board.

There were no members of the public at this evening's meeting.

The members discussed the SJC ruling and the committee will review a draft policy for receiving public comment at our next meeting.

The committee discussed and voted on the following reserve fund transfers:

1. \$5,000 from the Reserve Fund to Tax and Title and Foreclosure to pay the legal expenses of foreclosing on a property for non-payment of taxes. A motion was made by Marshall Jespersen and seconded by Gene Case. After a brief discussion the committee voted unanimously to approve the transfer.
2. \$8,842 from the Reserve Fund to Library Maintenance Expense for the purpose of paying the remaining scheduled expenses through 30 June 2023. Two unforeseen expenses related to HVAC and a glycol leak we not known when the FY2023 budget was prepared. A motion was made by Gene Case and seconded by Frank Visconte. By a unanimous vote of the committee the transfer was approved.
3. \$2,500 from the Reserve Fund to Postage expense to clear a negative balance in that account. A motion was made by Gene Case and seconded by Frank Visconte. A unanimous vote of the committee approved the transfer.

Marshall Jespersen stated that the Capital Planning Committee will propose a Capital Budgeting Plan to go along with the Capital Improvement Plan that has been accepted by the Select Board. The target date to present the plan to the committee is the 5 September 2023 meeting.

We have been notified that the Fire Department would like to present at our next meeting.

The next meeting of the Finance Committee is set for 12 July 2023.

There being no other business before the committee a motion was made and seconded to adjourn at 7:36.