

Fin Com Minutes for 5 October 2021 – Approved 01/04/2022

Attending were Linda Allen, Eugene Case, Tom Howard, Frank Visconti, Erica Jacobsen (chair) and Marshall Jespersen. A quorum thus being established the meeting was called to order at 7:02 by chairman Jacobsen.

The chair noted that we did receive an email from Steve Mangion requesting information on whether or not the current tax bills include the payments for the loan on the new police station and various other potential capital building projects.

There was no Town Administrator's report at this meeting. We may have our free cash certification by our November meeting.

No CPC or Master Plan updates for this meeting.

There is no call for a special town meeting this fall.

The DCC did receive a facilities assessment for Triton High School and Middle School, the full report is on the town website. The total package is estimated at 61.5 million dollars over 4 years. The original campus was constructed in 1969-71.

Payments to our pension account is an ongoing issue for all towns in the Commonwealth, Newbury included. We will look into the details of how great the obligation is and how we can address it in future budgets.

A new member, Frank Visconti, was appointed to the Finance Committee.

Our next meeting will be a joint meeting with the Select Board on the 9th of November at the Town Hall, 12 Kent Way, Byfield, MA 01922.

There being no other business before the committee a motion being made and seconded the meeting was adjourned at 7:34.