

Town of Newbury, MA

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Finance Committee Meeting Minutes 10-1-2013

Town of Newbury
Finance Committee Meeting
Tuesday Oct 1, 2013, 7:00 pm, Town Hall
Meeting Minutes (approved 10.22.13)

Committee: Linda Allen, Bob Connors (CPC Chair), Larry Guay, Erica Jacobsen, Marshall Jespersen, Frank Remley (Chair)

- **Meeting Summaries:** The 9/17 Meeting Summary was unanimously approved.
- **Sept., fy14 YTD Financial Reports:** Sept. financial reports were not yet available.
- **Continue Review of Oct 22 STM Warrant:** After discussion, the committee reached the following conclusions regarding deferred warrant articles:

Article 3: Appropriate \$57,200 from Sale of Land account to repair roof, windows, and steps of the Newbury Grange Building on behalf of the Byfield Community Arts Center (BCAC).

Capital Planning Committee has not completed its review of the CIP request and has not made a recommendation with regard to need, impact, timing and cost of this expenditure and the effect it will have on the financial position of the town.

Pursuant to Newbury General Code, Chapter 12 "Capital Planning Committee" bylaw paragraph 12-3; No appropriation shall be voted for capital improvements unless said capital improvement is considered in the Capital Planning Committee's annual report and submitted to Board of Selectmen for consideration.

This article is deemed not properly before STM and was **not approved. The vote was 0 yes, 1 recused, 5 no.** (Note: Linda Allen recused herself.

Article 4: Appropriation of \$77,800 for a new and expanded alarm receiving system at the Newbury and Byfield fire station dispatch centers to replace the existing one consisting of aging and limited technology. Capital Planning Committee has not completed its review of the CIP request and has not made a recommendation with regard to need, impact, timing and cost of this expenditure and the effect it will have on the financial position of the town.

Pursuant to Newbury General Code, Chapter 12 "Capital Planning Committee" bylaw paragraph 12-3; No appropriation shall be voted for capital improvements unless said capital improvement is considered in the Capital Planning Committee's annual report and submitted to Board of Selectmen for consideration.

This article is deemed not properly before STM and was **not approved. The vote was 0 yes, 0 abstentions, 6 no.**

Article 5: Appropriate \$50,000 from the Sale of Land Account to replace a non-compliant septic system at Manter Fields utility building. Capital Planning Committee has not completed its review of the CIP request and has not made a recommendation with regard to need, impact, timing and cost of this expenditure and the effect it will have on the financial position of the town.

Pursuant to Newbury General Code, Chapter 12 "Capital Planning Committee" bylaw paragraph 12-3; No appropriation shall be voted for capital improvements unless said capital improvement is considered in the Capital Planning Committee's report and submitted to Board of Selectmen for consideration.

This article is deemed not properly before STM and was **not approved. The vote was 0 yes, 0 abstentions, 6 no.**

[Note: this article was subsequently removed from the warrant by the BOS]

- **CPC update** (CPC Chair): There was no additional update
- **Next Meeting (tentative): Tuesday Nov. 5, 7:00 pm Town Hall**