

**Town of Newbury
Finance Committee Meeting
Thursday, March 14, 9:15 am, Town Hall
Meeting Summary**

Committee (alphabetical): Gene Case (Vice Chair), Bob Connors, Erica Jacobsen, Frank Remley (Chair)

Ex-Officio: Tracy Blais, Town Administrator/Finance Director

1. **2.26.13 Meeting Summary:** Postponed until April 2 meeting
2. **Reserve Fund transfer request:** A \$15,000 transfer to BOA salary and wage line item was unanimously approved. The purpose of this transfer was to fund the hiring of a Principal Assessor for the balance of FY13 as a result the departure of the current part time person in this position. This transfer results in a remaining reserve fund balance of \$48,933.89 for FY13.
3. **The meeting adjourned at 9:35.**
4. **Next Meeting: Tuesday, April 2, 2013, 7:00 pm, Town Hall (Tentative**