

Newbury Town Library  
Draft Minutes of Special Board of Trustees Meeting  
Date: November 30, 2022

Meeting called to order at 5:07 PM. In attendance: Trustees, Dick Ravin, Alex Burke, Terry Litterst, and Beth Cennami; Library Director, Erin Thompson. Absent Trustee Margaret Grimes

The board and Library Director discussed the recent draft of the NTL Long Range Plan. The trustees moved, seconded and voted by unanimous consent to accept the shorter version, saving the Action Items for a separate document.

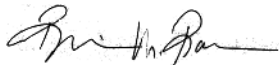
The board and Ms. Thompson next discussed which library gift funds were in the Town's investment portfolio, and which were not. The board set a goal for 2023 to investigate if and how all funds could be moved to the investment portfolio to obtain the greatest return.

Ms. Thompson presented the board with an early draft of the library's budget request and set the next Trustees Meeting in December for its discussion. The board and Ms. Thompson discussed the size of a cost of living increase the library should request, acknowledging the current Consumer Price Inflation Rate of 7.5%. Director Thompson reminded the board that as the library's budget has increased, so has the mandated 19% of budget requirement for materials. The library uses Gift and Donation funds to pay for materials the municipal budget does not fund. The board and director discussed how to work with the town over time to move the entire 19% materials costs into the library's municipal budget. Ms. Thompson outlined how program costs are increasing while the Friends of the Library donations for programs will decrease.

The board set the next regular meeting at December 14, 2022 at 3:30 PM.

The meeting adjourned at 6:35 PM.

Respectfully,



Richard Ravin,  
Secretary

#### List of Documents

- Agenda 11.16.22
- Building Closures/Personnel Policy
- Director's Report, 11.16.22
- Stats, October, 2022