**Town of Newbury**

**Finance Committee Meeting**

**Tuesday, 4 October 2022, 7:00 PM**

**Meeting Minutes**

Members present: **Erica Jacobsen (chair),** **Tom Howard, Joe Ali, Gene Case, Frank Visconti and Susan Noyes.**

**Absent: Marshall Jespersen.**

In attendance: **Tracy Blais, Town Administrator**

**Erica Jacobsen called the meeting to order at 7:00 PM, a quorum was established and the meeting participation.**

1. On 30 of September Free Cash Certification $3,466,324 as of 1 July 2022. The ambulance enterprise fund Free Cash came in at $288,099 as of 1 July 2022. The ambulance fund is self-sustaining.
2. 2022 ended on a positive note, but not as high as last year. This year we were able to shift some spending to ARPA. There were not any deficits this year. Our estimates have been good this year, usually we have to explain a variation of more than plus or minus 10%. There is nothing out of the ordinary in our budgeting and purchasing this year. We also have had some problems getting vehicles and such this year. We did have some reductions in the tree warden account due largely to the having a bucket truck to do work we had to hire out previously.
3. Our electricity costs are going to up this year. We will have to look at what the electric rates are and if we have to have a funds transfer to cover the increased costs.
4. The municipal building has begun to meet to have a plan for the new Town Hall to present by the ATM next year.
5. We are still waiting for a truck for our shellfish constable. The previous person resigned and we are interviewing for a new person. They will do the outfit of their truck after they are hired.

Old business,

The DCC meeting was attended by Tom Howard. The school has a new website, easier to navigate. The opening is smoother this year with no mask mandate. Bus personnel are tight and the buses have to be juggled to get the students to school.

Master Plan is moving forward with the consultant who has been hired to work on this project.

A motion was made and seconded to adjourn at 7:28.